



# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

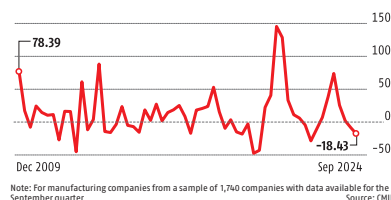
companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

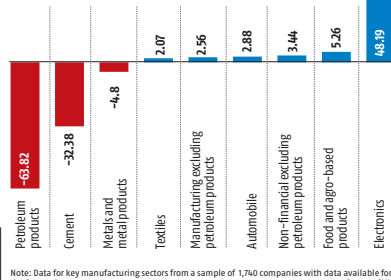
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VVM LIMITED**  
Regd. Off. SUIKARAI VINDHUNAGAR  
CIN: 1171119869000370

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Sulankur, VINDHUNAGAR  
Date: 11.12.2024

For VVM LIMITED  
K.PREATHYARSHINI  
Company Secretary

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11.12.2024  
Place: Chennai  
Asst. General Manager  
Investor Services Cell

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11.12.2024  
Place: Chennai  
Asst. General Manager  
Investor Services Cell

**PUBLIC NOTICE**  
Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever. SSL shall not be responsible in case of any personal transactions Advisor for Joint Stake Sale in ASREC (India) Ltd. by any person in his/her personal capacity on the pretext of dealing with SSL. Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.  
For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurli (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com). Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13th March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**  
The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [eiwardr@kfintech.com](mailto:eiwardr@kfintech.com) preferably by Tuesday, 25th February 2025.  
**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.  
**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (ISR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.  
The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://ris.kfintech.com/client-services/scs/risforms.aspx>  
Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.  
The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.  
The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-Form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEPF-5.  
In case if you have any queries or need any assistance in this regard, please contact:

**Government of Kerala**  
Published Tenders from 09-12-2024 to 11-12-2024  
Directorate of Animal Husbandry  
Tender ID: 2024 DAH 715007.1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450  
Tender ID: 2024 DAH 714324.1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000  
Ground Water Department  
Tender ID: 2024 GWD 679171.3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000  
Visit <https://etenders.kerala.gov.in> for more details.  
Ro.No:09-11/Dec/2024/PRD/(N)9

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521  
Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No: 04-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**  
Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").  
The Board of Directors have appointed Mr. Srinivas Sridharan of Srinivas Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17950) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.  
Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [enquiries@cameoindia.com](mailto:enquiries@cameoindia.com).  
The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:  
Item No. Description of Special Resolution  
1. Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company  
In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated December 12, 2024 to the Shareholders whose email addresses are registered with the Company (Depository Participant(s)) as on Friday, December 6, 2024, being the cut-off date. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Members/Beneficial Owners as on the Cut-off date. In line with the MCA Circulars, physical copies of Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to the members. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.  
Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [enquiries@cameoindia.com](mailto:enquiries@cameoindia.com).  
The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:  
Item No. Particulars Day, Date and Time  
1. Cut-off date for reckoning Voting rights Friday, December 06, 2024  
2. Date & Time of Commencement of Remote E-voting Friday, December 13, 2024, 9:00 AM IST  
3. Date & Time of End of Remote E-voting Saturday, January 11, 2025, 05:00 PM IST  
Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.  
4. Contact details, in case of any query/grievance relating to E-voting facility  
Name: Mr. Rajesh Datta  
Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited  
Address: A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013  
Email: [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)  
Toll free No: 1800 225 53 33  
The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.  
By order of the Board  
For Premier Energy and Infrastructure Limited  
Place: Chennai  
Date: December 12, 2024  
A.V. Ramalingam  
Company Secretary and Compliance Officer

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**  
S.No. Tender Title Short description of Scope of Work  
1. Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows:  
• Façade Works  
o Internal double height façades (including the common walkways)  
• Level 1 base build works  
o Base build 9,000 Sq.Mtr.  
Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.  
Submission Due Date & Time for all the above: 16th Dec 2024 at IST 17:00 Hours.  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195  
Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**Greaves Cotton Limited**  
Investor Services Department  
Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurli (W), Mumbai - 400070 Tel: 022-41711700  
Email: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)

**KFin Technologies Limited**  
Unit: Greaves Cotton Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nankarwanga, Hyderabad-500032  
Toll Free No.: 1800 309 4001  
Email: [eiwardr@kfintech.com](mailto:eiwardr@kfintech.com)

For Greaves Cotton Limited

Place: Mumbai  
Date: 12th December, 2024

Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary





# SPANNER IN THE WORKS

## Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

**SACHIN P MAMPATTA**  
Mumbai, 12 December

Manufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year.

In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

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Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

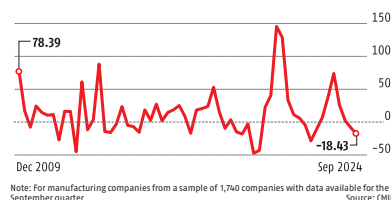
transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

## PMI at 11-month low

Any index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent amid a manufacturing slowdown, according to government data released on November 29.

## FOUR QUARTERS OF DECLINING GROWTH

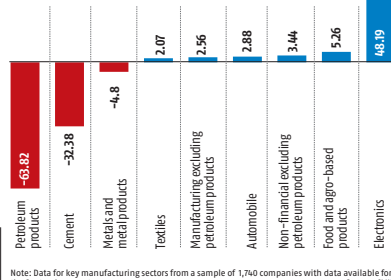
Operating profit (Y-o-Y change in %)



Note: For manufacturing companies from a sample of 1,740 companies with data available for the September quarter. Source: CMAA.

**PETROLEUM PRODUCTS, CEMENT LAG**

Operating profit (Y-o-Y change in %) Sep 2024



Note: Data for key manufacturing sectors from a sample of 1,740 companies with data available for

shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand growth and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds.

Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

 <p><b>VVM LIMITED</b> Regd. Off: SALUNARU, UPPALNAGAR CIN: 147111 TN 001681 C00370</p>	 <b>Indian Bank</b> <small>सहकारिता आवाज</small> <b>Investor Services Cell, Corporate Office, Chennai</b>	<p><b>NOTICE</b></p> <p>Notice is hereby given that as per Regulation 2(42) of the Companies Act of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of VVM Limited will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take up the agenda items listed below.</p> <p>The meeting shall be held by Interim Dividend for the FY 2024-25.</p> <p>The above details can be viewed on the website <a href="http://www.vvmindia.com">www.vvmindia.com</a> and also on the Investor Service Cell Website.</p> <p>Place: Salunaru, Uppal Nagar, Hyderabad. For VVM Limited <b>K.PREETHI THARSINI</b> Company Secretary</p>
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**इंडियन बैंक**  **Indian Bank**  
**INVESTOR SERVICES CELL**  
 Investor Services Cell, Corporate Office, Chennai  
 Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
 For details please visit our website  
<https://www.indianbank.in/tenders>  
 Date: 11.12.2024 Asst. General Manager  
 Place: Chennai Investor Services Cell

**PUBLIC NOTICE**

Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telengana is not an employee and/or is not associated with **SBICAP Securities Limited** under the "SSL" in any manner whatsoever.

SSL shall not be responsible/liable in case of any personal transactions entered with said **Mr. Yashwanth Thalla** by any person in his/her personal capacity on the pretext of dealing with SSL.

Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.

**For and on behalf of**  
**SBICAP Securities Limited**  
 12th floor, B Wing, Marathon Floor,  
 N M Joshi Maro, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED** **GREAVES**

Corporate Identity Number: L99999MH1922PLC000987

Registered Office: J-2, MIDC Industrial Area, Chikhalhana, Aurangabad – 431210.

Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kurli (W), Mumbai – 400070; Telephone: +91 - 22 4171 1700

E-mail: [investorservices@greavescotton.com](mailto:investorservices@greavescotton.com); Website: [www.greavescotton.com](http://www.greavescotton.com)

**NOTICE TO SHAREHOLDERS**

For transfer of equity shares of the Company to the Demat Account of Investor, Education and Protection Fund (IEPF) Authority.

 **Government of Kerala**  
Published Tenders from 09-12-2024 To 11-12-2024

**Directorate of Animal Husbandry**

**Tender Id: 2024 DAH 715007 | \* Chief Veterinary Officer \*  
PURCHASE OF EQUIPMENTS FOR DISTRICT  
VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-  
2025 \* PAC: Rs1459450**

**Tender Id: 2024 DAH 714234\_1 \* Chief Disease  
Investigation Officer \* Diagnostic Kits \* Closing Date:  
26-Dec-2024 \* PAC: Rs175000**

**Ground Water Department**

**Tender Id: 2024 GWD 679171\_3 \* Director \* Supply of  
Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000**

Visit <https://tenders.kerala.gov.in> for more details.

Ro.No-09/11-Dec-2024/PRD/N/9

# PREMIER ENERGY AND INFRASTRUCTURE LIMITED

## CIN: L45201TN1989PL0015521

Regd. Office: Ground Floor, Tropic Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No: 044-28270041, Email: premierinfra@gmail.com; Website: www.premierenergy.in

### POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, Regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the framework prescribed by Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modifications, amendments) or re-enactments) thereof, for the time being in force, the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Resolution")

Item No.	Description of Special Resolution
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 1002960) as an Independent Director of the Company

In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated December 12, 2024 to the Shareholders whose email addresses are registered with the Company (Depository Participant(s)) as on **Friday, December 6, 2024**, being the cut-off date. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Shareholder as on the cut-off date with the MCA Group of Companies. All Shareholders with postal ballot forms and pre-paid business envelope, have not been sent to the members. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.

The Board of Directors of the Company, M/s. Srinivas Shrinivas of Srinivas Shrinivas & Associates, Company Secretaries (Membership No. FCS-12510, PCN. 17690) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.

Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu, Tel: 044-2648 1073, e-mail: [investor@cameoindia.com](mailto:nvestor@cameoindia.com).

The Company has engaged an external Central Depository (India) Limited (CDSL) for the purpose of providing e-voting facility to the stock members. Members may make any contact as available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and also on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The details regarding access to the provision of the Companies Act, 2013 and its amendments are given below.

Item No.	Particulars	Day, Date and Time
1.	Cut-off date for reckoning Voting rights	<b>Friday, December 06, 2024</b>
2.	Date & Time of Commencement of Remote Voting	<b>Friday, December 13, 2024, 9:00 AM IST</b>
3.	Date & Time of End of Remote E-Voting	<b>Saturday, January 11, 2025, 05:00 p.m IST</b> Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.

**Name:** Mr. Rakesh Dey  
**Designation:** Sr. Manager, (CDSL), Central Depository Services (India) Limited  
**Address:** A Wing, 2F Floor, Marathon Towers, Mafatalil Mill Compounds, N.M. Joshi Marg, Lower Panel (East), Mumbai - 400013  
**Email:** [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)  
**Toll free No:** 1800 225 53 53

Contact details, in case of any query/irregularity relating to E-voting facility

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of voting. The results along with the MCA Group of Companies, Registrar and Share Transfer Agent, www.premierenergy.in and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote E-voting i.e. **Saturday, January 11, 2025**.

By Order of the Board  
For Premier Energy and Infrastructure Limited  
**A. V. Arumugam**  
Company Secretary and Company Director

Place: Chennai  
Date: December 12, 2024.

This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(B) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time.

The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or undclaimed dividends to IEPP of Transfer and shares, in respect of which dividend remain unpaid or undclaimed for successive years or more, to the Demat Account of the IEPP Authority. However, where there is a specific order of the Court or Tribunal or Statutory Authority regarding any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPP Demat Account.

The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13<sup>th</sup> March, 2025. The Company has sent individual communication to the concerned shareholders at their registered addresses. The said communication has not claimed their shares to be transferred to the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPP pursuant to the provisions of the Act and the Rules. The said information is available at the website of the Company at <https://greavescotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**

The concerned shareholders are therefore, requested to claim the undclaimed dividend amount by sending following documents to the Company at [investorservices@greavescotton.com](mailto:investorservices@greavescotton.com) or to the Company's Registrar and Transfer Agent (RTA) at [eiward.rs@kfintech.com](mailto:eiward.rs@kfintech.com) preferably by Tuesday, 25<sup>th</sup> February 2025.

**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.

**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form ISRF-1, Form ISRF-2 and Copy No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) cancelled cheque or copy of PAN card and address proof.

The Investor Service Request Forms are available at the website of the Company at <https://greavescotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://ns.kfintech.com/client/services/scisrforms.aspx>

**Please note that no claim shall be accepted by the Company in respect of undclaimed dividend amounts and shares transferred to IEPP pursuant to the said Rules.**

The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPP Authority.

The Shareholder(s) may note that in the event of transfer of their undclaimed dividends and shares to the IEPP Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPP Authority by submitting an online application in the prescribed e-Form IEPP-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mcaaglobal/en/interimdividend/filgoin.html> and access the form under MCA Services-Company e-filing-IEPP Services, after obtaining entitlement letter from the Company; and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEPP-5.

In case if you have any queries or need any assistance in this regard, please contact:

<b>Greaves Cotton Limited</b> Investor Services Department <b>Corporate Office:</b> Unit No. 1A, 5 <sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (West), Mumbai – 400070 Tel: 022-41717100 Email: <a href="mailto:investorservices@greavescotton.com">investorservices@greavescotton.com</a>	<b>KfIn Technologies Limited</b> Unit: <b>Greaves Cotton Limited</b> Selenium Tower B, Plot 31-32, Gachowli, Financial District, Nanakramguda, Hyderabad-500032. Toll Free No.: 1800 309 4001 Email: <a href="mailto:eiward.rs@kfintech.com">eiward.rs@kfintech.com</a>
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**For Greaves Cotton Limited**

Sd/-  
**Atindra Basu**  
Group General Counsel & Company Secretary







# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

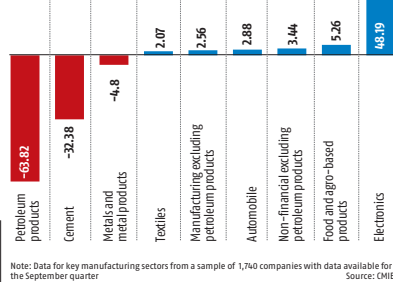
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around, December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds.

Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VPM LIMITED**  
Regd. Off. SUIKARAI, VIJAYAPURAM, CHENNAI-600037

**NOTICE**

Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).

Place: Sulaikarai, VPM Limited, K. PREATHYARSHINI, Company Secretary

Date: 11.12.2024

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.

Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.

For details please visit our website  
<https://www.indianbank.in/tenders>

Date: 11-12-2024  
Place: Chennai

Asst. General Manager  
Investor Services Cell

**PUBLIC NOTICE**

Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever.

SSL shall not be responsible in case of any personal transactions Advise for Joint Stake Sale in ASREC (India) Ltd.

Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.

For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**

Corporate Identity Number: L99999MH1922PLC000987

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.

Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700

E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**

For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority

This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time.

The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account.

The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13th March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**

The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [enwardr@kfintech.com](mailto:enwardr@kfintech.com) preferably by Tuesday, 25th February 2025.

**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.

**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (ISR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.

The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://ris.kfintech.com/client-services/scs/risforms.aspx>

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.

The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-form IEPF-5.

In case if you have any queries or need any assistance in this regard, please contact:

**Government of Kerala**

Published Tenders from 09-12-2024 to 11-12-2024

**Directorate of Animal Husbandry**

Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450

Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000

**Ground Water Department**

Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000

Visit <https://etenders.kerala.gov.in> for more details.

Ro.No:09-11/Dec/2024/PRD/(N)9

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521

Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.

Ph.No: 04-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**

Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").

Item No.	Description of Special Resolution
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company

In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated December 12, 2024 to the Shareholders whose email addresses are registered with the Company (Depository Participant(s)) as on Friday, December 6, 2024, being the cut-off date. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Members/Beneficial Owners as on the Cut-off date. In line with the MCA Circulars, physical copies of Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to the members. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.

The Board of Directors have appointed Mr. Srinidhi Sridharan of Srinidhi Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17950) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.

Members who have not registered their e-mail address are requested to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [enwardr@cameoindia.com](mailto:enwardr@cameoindia.com).

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Particulars	Day, Date and Time
1.	Cut-off date for reckoning Voting rights	Friday, December 06, 2024
2.	Date & Time of Commencement of Remote E-voting	Friday, December 13, 2024, 9:00 AM IST
3.	Date & Time of End of Remote E-voting	Saturday, January 11, 2025, 05:00 PM IST

Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.

4. Contact details, in case of any query/grievance relating to E-voting facility

Name: Mr. Rajesh Datta  
Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited  
Address: A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013  
Email: [helpline.evoting@cdslindia.com](mailto:helpline.evoting@cdslindia.com)  
Toll free No: 1800 22 55 33

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.

By order of the Board  
For Premier Energy and Infrastructure Limited  
A.V. Ramalingam  
Company Secretary and Compliance Officer

Place: Chennai  
Date: December 12, 2024

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaluruairport.com](http://www.bangaluruairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender Title	Short description of Scope of Work
1.	Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works	The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows: • Façade Works o Internal double height façades (including the common walkways) • Level 1 base build works o Base build 9,000 Sq.Mtr.

Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaluruairport.com](http://www.bangaluruairport.com) under Tenders section.

Submission Due Date & Time for all the above: 16th Dec 2024 at IST 17:00 Hours.

Note: Any Further Addendums to this EOI shall be made available in BIAL website.

Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195

Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaluruairport.com](http://www.bangaluruairport.com)

**Greaves Cotton Limited**  
Investor Services Department  
Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700  
Email: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)

**KFin Technologies Limited**  
Unit: Greaves Cotton Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032  
Toll Free No.: 1800 309 4001  
Email: [enwardr@kfintech.com](mailto:enwardr@kfintech.com)

**For Greaves Cotton Limited**

Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

Place: Mumbai  
Date: 12th December, 2024



PHOTO: SHUTTERSTOCK



# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

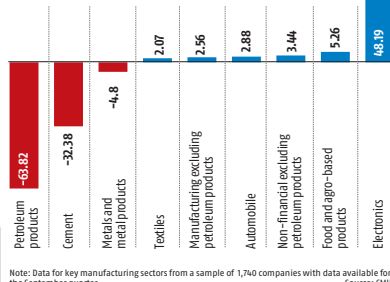
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around, December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VVM LIMITED**  
Regd. Off. Sullakara Vrudhupuram  
CN-171111988PLC005270

**NOTICE**

Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Bangalore, Karnataka  
Date: 13.12.2024

For VVM LIMITED  
K PREETHY HARSHINI  
Company Secretary

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.

Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.

For details please visit our website  
<https://www.indianbank.in/tenders>

Date: 11-12-2024  
Place: Chennai

Asst. General Manager  
Investor Services Cell

**PUBLIC NOTICE**

Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever.

SSL shall not be responsible in case of any personal transactions entered with said **Mr. Yashwanth Thalla** by any person in his/her personal capacity on the pretext of dealing with SSL.

Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.

For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**

Corporate Identity Number: L99999MH1922PLC000987

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.

Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700

E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**

For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority

This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time.

The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account.

The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13th March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**

The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [enwardr@kfintech.com](mailto:enwardr@kfintech.com) preferably by Tuesday, 25th February 2025.

**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.

**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (ISR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.

The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://kfintech.com/client-services/scs/rtasforms.aspx>

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.

The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-form IEPF-5.

In case if you have any queries or need any assistance in this regard, please contact:

**Government of Kerala**

Published Tenders from 09-12-2024 to 11-12-2024

**Directorate of Animal Husbandry**

Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450

Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000

**Ground Water Department**

Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000

Visit <https://etenders.kerala.gov.in> for more details.

Ro.No:09-11/Dec/2024/PRD/(N)9

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No. Tender Title Short description of Scope of Work

1 Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows:

- Façade Works
  - o Internal double height façades (including the common walkways)
  - Level 1 base build works
    - o Base build 9,000 Sq.Mtr.

Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.

Submission Due Date & Time for all the above: 16th Dec 2024 at IST 17:00 Hours.

Note: Any Further Addendums to this EOI shall be made available in BIAL website.

Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195

Name and address of the entity seeking EOIs:

**Vice President - Procurement & Contracts**  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521

Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No: 044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**

Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").

The Board of Directors have appointed Mr. Sundar Sridharan of Sundar Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17950) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.

Members who have not registered their e-mail address are requested to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [enwardr@cameoindia.com](mailto:enwardr@cameoindia.com).

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Description of Special Resolution	Day, Date and Time
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company	Friday, December 06, 2024
1.	Cut-off date for reckoning Voting rights	Friday, December 06, 2024
2.	Date & Time of Commencement of Remote E-voting	Friday, December 13, 2024, 9:00 AM IST
3.	Date & Time of End of Remote E-voting	Saturday, January 11, 2025, 05:00 PM IST
4.	Contact details, in case of any query/grievance relating to E-voting facility	Remote e-voting shall not be allowed beyond the aforesaid dates and time and shall be disabled by CDSL thereafter.

Name: Mr. Rajesh Datta  
Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited  
Address: A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013  
Email: [helpline.evoting@cdslindia.com](mailto:helpline.evoting@cdslindia.com)  
Toll free No: 1800 22 55 33

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.

By order of the Board  
For Premier Energy and Infrastructure Limited  
A.V. Ramalingam  
Company Secretary and Compliance Officer

Place: Chennai  
Date: December 12, 2024

**Greaves Cotton Limited**  
Investor Services Department  
Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700  
Email: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)

**KFin Technologies Limited**  
Unit: Greaves Cotton Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nankarwanga, Hyderabad-500032  
Toll Free No.: 1800 309 4001  
Email: [enwardr@kfintech.com](mailto:enwardr@kfintech.com)

**For Greaves Cotton Limited**

Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

Place: Mumbai  
Date: 12th December, 2024





# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

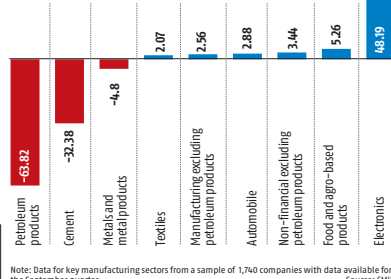
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VVM LIMITED**  
Regd. Off. SUIKARAI, VIJAYAPURAM, CHENNAI-600037

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Bangalore, Karnataka  
Date: 11.12.2024

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11.12.2024  
Place: Chennai

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11.12.2024  
Place: Chennai

**PUBLIC NOTICE**  
Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever. SSL shall not be responsible in case of any personal transactions Advise for Joint Stake Sale in ASREC (India) Ltd. entered with said Mr. Yashwanth Thalla by any person in his/her personal capacity on the pretext of dealing with SSL. Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.  
For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13<sup>th</sup> March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**Government of Kerala**  
Published Tenders from 09-12-2024 to 11-12-2024  
Directorate of Animal Husbandry  
Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450  
Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000  
Ground Water Department  
Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000  
Visit <https://etenders.kerala.gov.in> for more details.  
Ro.No:09-11/Dec/2024/PRD/(N)9

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521  
Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No:044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**  
Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").  
The Board of Directors have appointed Mr. Sundar Sridharan of Sundar Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17590) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only. Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [investors@cameoindia.com](mailto:investors@cameoindia.com). The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:  
Item No. Description of Special Resolution  
1. Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company  
In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated December 12, 2024 to the Shareholders whose email addresses are registered with the Company (Depository Participant(s)) as on Friday, December 6, 2024, being the cut-off date. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Members/Beneficial Owners as on the Cut-off date. In line with the MCA Circulars, physical copies of Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to the members. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.  
The Board of Directors have appointed Mr. Sundar Sridharan of Sundar Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17590) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only. Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [investors@cameoindia.com](mailto:investors@cameoindia.com). The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:  
Item No. Particulars Day, Date and Time  
1. Cut-off date for reckoning Voting rights Friday, December 06, 2024  
2. Date & Time of Commencement of Remote E-voting Friday, December 13, 2024, 9:00 AM IST  
3. Date & Time of End of Remote E-voting Saturday, January 11, 2025, 05:00 PM IST  
Remote e-voting shall not be allowed beyond the aforesaid dates and time and shall be disabled by CDSL thereafter.  
4. Contact details, in case of any query/grievance relating to E-voting facility  
Name: Mr. Rajesh Datta  
Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited  
Address: A Wing, 25<sup>th</sup> Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013  
Email: [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)  
Toll free No: 1800 225 53 33  
The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.  
By order of the Board  
For Premier Energy and Infrastructure Limited  
Place: Chennai  
Date: December 12, 2024  
A.V. Ramalingam  
Company Secretary and Compliance Officer

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**  
S.No. Tender Title Short description of Scope of Work  
1. Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows:  
a. Façade Works  
i. Internal double height façades (including the common walkways)  
ii. Level 1 base build works  
a. Base build 9,000 Sq.Mtr.  
Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.  
Submission Due Date & Time for all the above: 16<sup>th</sup> Dec 2024 at IST 17:00 Hours.  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195  
Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13<sup>th</sup> March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**  
The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [enwardr@kfinetech.com](mailto:enwardr@kfinetech.com) preferably by Tuesday, 25<sup>th</sup> February 2025.  
**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.  
**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (SR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.  
The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://iris.kfinetech.com/client-services/scs/irforms.aspx>  
Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.  
The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.  
The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-Form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEPF-5.  
In case if you have any queries or need any assistance in this regard, please contact:  
Greaves Cotton Limited  
Investor Services Department  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700  
Email: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)  
KFin Technologies Limited  
Unit: Greaves Cotton Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nankaranga, Hyderabad-500032  
Toll Free No.: 1800 309 4001  
Email: [enwardr@kfinetech.com](mailto:enwardr@kfinetech.com)

**For Greaves Cotton Limited**  
Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary  
Place: Mumbai  
Date: 12<sup>th</sup> December, 2024





# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

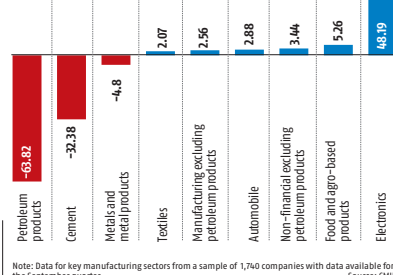
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani. Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VVM LIMITED**  
Regd. Off. Sullakara Vrudhupuram  
Chennai-11 (TN) 600030

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Sullakara, Vrudhupuram  
Date: 11.12.2024

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11-12-2024  
Place: Chennai

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11-12-2024  
Place: Chennai

**PUBLIC NOTICE**  
Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever. SSL shall not be responsible in case of any personal transactions Advisor for Joint Stake Sale in ASREC (India) Ltd. by any person in his/her personal capacity on the pretext of dealing with SSL. Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.  
For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000807  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13<sup>th</sup> March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**Government of Kerala**  
Published Tenders from 09-12-2024 to 11-12-2024  
Directorate of Animal Husbandry  
Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450  
Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000  
Ground Water Department  
Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000  
Visit <https://etenders.kerala.gov.in> for more details.  
Ro.No:09-11/Dec/2024/PRD/(N)9

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521  
Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No: 044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**  
Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").  
The Board of Directors have appointed Mr. Sundar Sridharan of Sundar Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17590) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only. Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [investors@cameoindia.com](mailto:investors@cameoindia.com). The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Description of Special Resolution	Day, Date and Time
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company	Friday, December 06, 2024
1.	Cut-off date for reckoning Voting rights	Friday, December 13, 2024, 9:00 AM IST
2.	Date & Time of Commencement of Remote E-voting	Saturday, January 11, 2025, 05:00 PM IST
3.	Date & Time of End of Remote E-voting	Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.
4.	Contact details, in case of any query/grievance relating to E-voting facility	Name: Mr. Rajesh Datta Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited Address: A Wing, 25 <sup>th</sup> Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 Email: <a href="mailto:helpline.evoting@cdslindia.com">helpline.evoting@cdslindia.com</a> Toll free No: 1800 22 55 33

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.

By order of the Board  
For Premier Energy and Infrastructure Limited  
A.V. Ramalingam  
Company Secretary and Compliance Officer

Place: Chennai  
Date: December 12, 2024

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender Title	Short description of Scope of Work
1.	Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works	The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows: • Façade Works o Internal double height façades (including the common walkways) • Level 1 base build works o Base build 9,000 Sq.Mtr.

Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.  
Submission Due Date & Time for all the above: 16<sup>th</sup> Dec 2024 at IST 17:00 Hours.  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195  
Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**GREAVES COTTON LIMITED**  
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E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

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Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.  
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The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-form IEPF-5.  
In case if you have any queries or need any assistance in this regard, please contact:

<b>Greaves Cotton Limited</b> Investor Services Department Corporate Office: Unit No. 1A, 5 <sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700 Email: <a href="mailto:investorservices@greaves cotton.com">investorservices@greaves cotton.com</a>	<b>KFin Technologies Limited</b> Unit: Greaves Cotton Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nankramangla, Hyderabad-500032 Toll Free No.: 1800 309 4001 Email: <a href="mailto:enwardr@kfintech.com">enwardr@kfintech.com</a>
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For Greaves Cotton Limited  
Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

Place: Mumbai  
Date: 12<sup>th</sup> December, 2024



PHOTO: SHUTTERSTOCK



# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

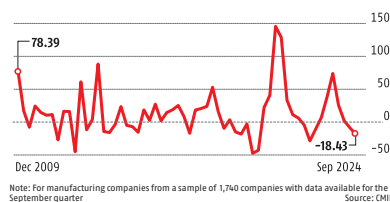
companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

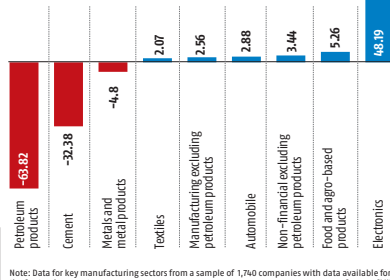
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani. Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VPM LIMITED**  
Regd. Off. SULLAKKARI VILUJURUPAKAR  
CN-1711119/MSR-000570

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Sullakkarai, Virudhunagar  
Date: 11.12.2024

For VPM LIMITED  
K.PREATHYARSHINI  
Company Secretary

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11-12-2024  
Place: Chennai  
Asst. General Manager  
Investor Services Cell

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11-12-2024  
Place: Chennai  
Asst. General Manager  
Investor Services Cell

**PUBLIC NOTICE**  
Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever. SSL shall not be responsible in case of any personal transactions entered with said **Mr. Yashwanth Thalla** by any person in his/her personal capacity on the pretext of dealing with SSL. Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.  
For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futurix,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13<sup>th</sup> March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**  
The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [eiwardr@kfintech.com](mailto:eiwardr@kfintech.com) preferably by Tuesday, 25<sup>th</sup> February 2025.  
**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.  
**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (ISR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.  
The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://ris.kfintech.com/client-services/scs/drforms.aspx>  
Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.  
The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.  
The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-Form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEPF-5.  
In case if you have any queries or need any assistance in this regard, please contact:

**Government of Kerala**  
Published Tenders from 09-12-2024 to 11-12-2024  
Directorate of Animal Husbandry  
Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450  
Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000  
Ground Water Department  
Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000  
Visit <https://etenders.kerala.gov.in> for more details.  
Ro.No:09-11/Dec/2024/PRD/(N)9

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender Title	Short description of Scope of Work
1	Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works	The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows: • Façade Works o Internal double height façades (including the common walkways) • Level 1 base build works o Base build 9,000 Sq.Mtr.

Pre Qualification Criteria and other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.  
Submission Due Date & Time for all the above: 16<sup>th</sup> Dec 2024 at IST 17:00 Hours.  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195  
Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521  
Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No:044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**  
Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").  
In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated December 12, 2024 to the Shareholders whose email addresses are registered with the Company (Depository Participant(s)) as on Friday, December 6, 2024, being the cut-off date. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Members/Beneficial Owners as on the Cut-off date. In line with the MCA Circulars, physical copies of Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to the members. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.  
The Board of Directors have appointed Mr. Sindhu Sriharan of Sindhu Sriharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17590) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.  
Members who have not registered their e-mail address are requested to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [investors@cameoindia.com](mailto:investors@cameoindia.com).  
The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com).  
The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Description of Special Resolution	Day, Date and Time
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 1080290) as an Independent Director of the Company	Friday, December 06, 2024
1.	Cut-off date for reckoning Voting rights	Friday, December 06, 2024
2.	Date & Time of Commencement of Remote E-voting	Friday, December 13, 2024, 9:00 AM IST
3.	Date & Time of End of Remote E-voting	Saturday, January 11, 2025, 05:00 pm IST Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.
4.	Contact details, in case of any query/grievance relating to E-voting facility	Name: Mr. Rajesh Datta Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited Address: A Wing, 25 <sup>th</sup> Floor, Marathon Futurix, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 Email: <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> Toll free No: 1800 25 25 33

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.  
By order of the Board  
For Premier Energy and Infrastructure Limited  
Place: Chennai  
Date: December 12, 2024  
A.V. Ramalingam  
Company Secretary and Compliance Officer

**Greaves Cotton Limited**  
Investor Services Department  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700  
Email: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)

**KFin Technologies Limited**  
Unit: Greaves Cotton Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nankarwanga, Hyderabad-500032  
Toll Free No.: 1800 309 4001  
Email: [eiwardr@kfintech.com](mailto:eiwardr@kfintech.com)

**For Greaves Cotton Limited**  
Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

Place: Mumbai  
Date: 12<sup>th</sup> December, 2024





# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

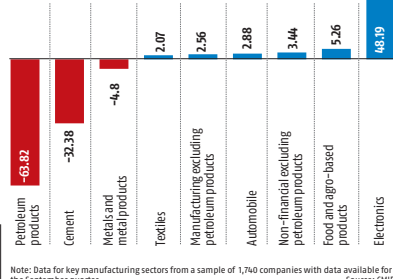
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds.

Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VTM LIMITED**  
Regd. Off. SULLAKKARI VILUJURUPAKAR  
CN-171111N868/000570

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Place: Sullakari, For VTM LIMITED  
K.PREYATHARISHNI  
Date: 11.12.2024

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Investor Services Cell, Corporate Office, Chennai.  
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For details please visit our website  
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Place: Chennai Investor Services Cell

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SSL shall not be responsible in case of any personal transactions Advise for Joint Stake Sale in ASREC (India) Ltd. by any person in his/her personal capacity on the pretext of dealing with SSL.  
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For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

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Visit <https://etenders.kerala.gov.in> for more details.  
Ro.No:09-11/Dec/2024/PRD/(N)9

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender Title	Short description of Scope of Work
1	Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works	The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows: • Façade Works o Internal double height façades (including the common walkways) • Level 1 base build works o Base build 9,000 Sq.Mtr.

Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.  
Submission Due Date & Time for all the above: 16<sup>th</sup> Dec 2024 at IST 17:00 Hours.  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195  
Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521  
Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No: 044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**  
Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").  
The Board of Directors have appointed Mr. Sundar Sridharan of Sundar Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17590) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.  
Members who have not registered their e-mail address are requested to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu, Tel: 044-2846 1073, e-mail: [investors@cameoindia.com](mailto:investors@cameoindia.com).  
The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).  
The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Description of Special Resolution	Day, Date and Time
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company	Friday, December 06, 2024
1.	Cut-off date for reckoning Voting rights	Friday, December 13, 2024, 9:00 AM IST
2.	Date & Time of Commencement of Remote E-voting	Saturday, January 11, 2025, 05:00 PM IST
3.	Date & Time of End of Remote E-voting	Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.
4.	Contact details, in case of any query/grievance relating to E-voting facility	Name: Mr. Rajesh Datta Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited Address: A Wing, 25 <sup>th</sup> Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 Email: <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> Toll free No: 1800 22 55 33

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed and the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.  
By order of the Board  
For Premier Energy and Infrastructure Limited  
Place: Chennai  
Date: December 12, 2024  
A.V. Ramalingam  
Company Secretary and Compliance Officer

**Greaves Cotton Limited**  
Investor Services Department  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700  
Email: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)

**KFin Technologies Limited**  
Unit: Greaves Cotton Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032  
Toll Free No.: 1800 309 4001  
Email: [enwardr@kfintech.com](mailto:enwardr@kfintech.com)

**For Greaves Cotton Limited**  
Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

Place: Mumbai  
Date: 12<sup>th</sup> December, 2024



PHOTO: SHUTTERSTOCK



# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

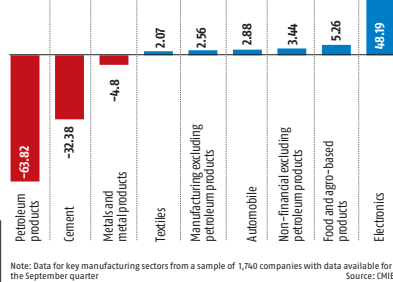
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around, December, we are watching closely," says Jasani. Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VVM LIMITED**  
Regd. Off. SULLAKKARI VILUJUNAGAR  
PIN: 117111 (MUMBAI-400029)

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Sullakari, VVM Limited  
Date: 11.12.2024

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11-12-2024  
Place: Chennai

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11-12-2024  
Place: Chennai

**PUBLIC NOTICE**  
Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever. SSL shall not be responsible in case of any personal transactions Advisor for Joint Stake Sale in ASREC (India) Ltd. by any person in his/her personal capacity on the pretext of dealing with SSL. Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.  
For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com). Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13th March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**Government of Kerala**  
Published Tenders from 09-12-2024 to 11-12-2024  
Directorate of Animal Husbandry  
Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450  
Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000  
Ground Water Department  
Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000  
Visit <https://etenders.kerala.gov.in> for more details.  
Ro.No:09-11/Dec/2024/PRD/(N)9

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521  
Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No: 044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**  
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In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated December 12, 2024 to the Shareholders whose email addresses are registered with the Company (Depository Participant(s)) as on Friday, December 6, 2024, being the cut-off date. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Members/Beneficial Owners as on the Cut-off date. In line with the MCA Circulars, physical copies of Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to the members. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.  
The Board of Directors have appointed Mr. Sundar Sridharan of Sundar Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17950) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only. Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [investors@cameoindia.com](mailto:investors@cameoindia.com).  
The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Description of Special Resolution	Day, Date and Time
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company	Friday, December 06, 2024
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2.	Date & Time of Commencement of Remote E-voting	Friday, December 13, 2024, 9:00 AM IST
3.	Date & Time of End of Remote E-voting	Saturday, January 11, 2025, 05:00 PM IST
4.	Contact details, in case of any query/grievance relating to E-voting facility	Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.

Mr. Rajesh Datta  
Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited  
Address: A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013  
Email: [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)  
Toll free No: 1800 22 55 33

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.

By order of the Board  
For Premier Energy and Infrastructure Limited  
A.V. Ramalingam  
Company Secretary and Compliance Officer

Place: Chennai  
Date: December 12, 2024

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender Title	Short description of Scope of Work
1	Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works	The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows: • Façade Works o Internal double height façades (including the common walkways) • Level 1 base build works o Base build 9,000 Sq.Mtr.

Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.  
Submission Due Date & Time for all the above: 16th Dec 2024 at IST 17:00 Hours.  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195  
Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com). Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13th March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**  
The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [enwardr@kfintech.com](mailto:enwardr@kfintech.com) preferably by Tuesday, 25th February 2025.  
**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.  
**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (SR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.  
The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://kfintech.com/client-services/scs/forforms.aspx>  
Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.  
The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.  
The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-Form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEPF-5.  
In case if you have any queries or need any assistance in this regard, please contact:

<b>Greaves Cotton Limited</b> Investor Services Department Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700 Email: <a href="mailto:investorservices@greaves cotton.com">investorservices@greaves cotton.com</a>	<b>KFin Technologies Limited</b> Unit: Greaves Cotton Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramangla, Hyderabad-500032 Toll Free No: 1800 309 4001 Email: <a href="mailto:enwardr@kfintech.com">enwardr@kfintech.com</a>
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For Greaves Cotton Limited  
Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

Place: Mumbai  
Date: 12th December, 2024





# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPAPPA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

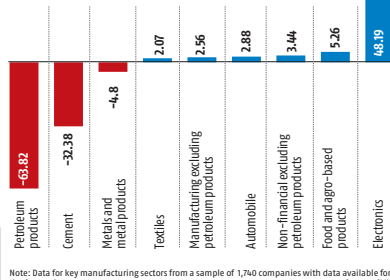
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VVM LIMITED**  
Regd. Off. SULLAKKARA VILUJURUPAKAR  
CN-1711119/MSR/000570

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Sullakara, Vilujurupakar  
Date: 13.12.2024

For VVM LIMITED  
K.PREATHYATHARISHNI  
Company Secretary

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11-12-2024  
Place: Chennai  
Asst. General Manager  
Investor Services Cell

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11-12-2024  
Place: Chennai  
Asst. General Manager  
Investor Services Cell

**PUBLIC NOTICE**  
Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever. SSL shall not be responsible in case of any personal transactions Advisor for Joint Stake Sale in ASREC (India) Ltd. by any person in his/her personal capacity on the pretext of dealing with SSL. Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.  
For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000987  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephones: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com). Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13<sup>th</sup> March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**  
The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [eiwardr@kfintech.com](mailto:eiwardr@kfintech.com) preferably by Tuesday, 25<sup>th</sup> February 2025.  
**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.  
**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (ISR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.  
The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://kfintech.com/client-services/scs/forms.aspx>  
Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.  
The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.  
The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-Form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEPF-5.  
In case if you have any queries or need any assistance in this regard, please contact:

**Government of Kerala**  
Published Tenders from 09-12-2024 to 11-12-2024  
Directorate of Animal Husbandry  
Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450  
Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000  
Ground Water Department  
Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000  
Visit <https://etenders.kerala.gov.in> for more details.  
Ro.No:09-11/Dec/2024/PRD/(N)9

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender Title	Short description of Scope of Work
1	Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works	The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows: • Façade Works • Internal double height façades (including the common walkways) • Level 1 base build works • Base build 9,000 Sq.Mtr.

Pre Qualification Criteria and other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.  
Submission Due Date & Time for all the above: 16<sup>th</sup> Dec 2024 at IST 17:00 Hours.  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195  
Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521  
Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No: 044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**  
Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").  
The Board of Directors have appointed Mr. Sundar Sridharan of Sundar Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17590) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.  
Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [investors@cameoindia.com](mailto:investors@cameoindia.com).  
The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).  
The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Description of Special Resolution	Day, Date and Time
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company	Friday, December 06, 2024
1.	Cut-off date for reckoning Voting rights	Friday, December 13, 2024, 9:00 AM IST
2.	Date & Time of Commencement of Remote E-voting	Saturday, January 11, 2025, 05:00 PM IST
3.	Date & Time of End of Remote E-voting	Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.
4.	Contact details, in case of any query/grievance relating to E-voting facility	Name: Mr. Rajesh Dey Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited Address: A Wing, 25 <sup>th</sup> Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 Email: <a href="mailto:helpline.evoting@cdslindia.com">helpline.evoting@cdslindia.com</a> Toll free No: 1800 22 55 33

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.  
By order of the Board  
For Premier Energy and Infrastructure Limited  
Place: Chennai  
Date: December 12, 2024  
A.V. Ramalingam  
Company Secretary and Compliance Officer

**Greaves Cotton Limited**  
Investor Services Department  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700  
Email: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)

**KFin Technologies Limited**  
Unit: Greaves Cotton Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nankramangla, Hyderabad-500032  
Toll Free No.: 1800 309 4001  
Email: [eiwardr@kfintech.com](mailto:eiwardr@kfintech.com)

**For Greaves Cotton Limited**  
Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

Place: Mumbai  
Date: 12<sup>th</sup> December, 2024





# SPANNER IN THE WORKS

## Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

**SACHIN P MAMPATTA**  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year.

In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter.

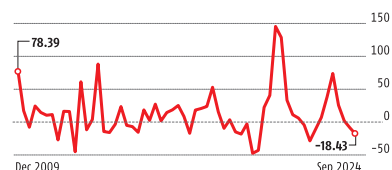
Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent amid a manufacturing slowdown, according to government data released on November 29.

## FOUR QUARTERS OF DECLINING GROWTH

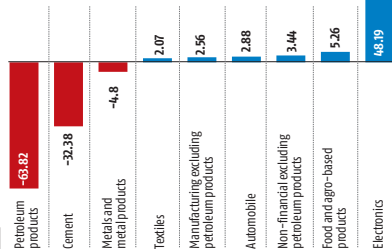
Operating profit (Y-o-Y change in %)



Note: For manufacturing companies from a sample of 1,740 companies with data available for the September quarter  
Source: CMI

## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



Note: Data for key manufacturing sectors from a sample of 1,740 companies with data available for the September quarter. Source: CMI.

shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

### Price fall

A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. "You may not see a strong revival in the December quarter either. 'In October and November, the initial indications are that they are not unusually good this time around, December, we are watching closely,'" says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that as the economy following the pandemic, the economy is settling into a lower range for growth amid limited demand growth and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds.

Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

 <b>VIRGINIA VILLAGE MOUNTAIN</b> Regd. Off: SUBARANA, VIRUPAKSHI CN: 1471111111111111 <b>NOTICE</b>	 <b>भारतीय बैंक</b> <b>Indian Bank</b> एम्प्लॉयड्स एसोसिएट्स ALLAHABAD 201 002 Service City, Corporate Office, Chennai
<p>Notice is hereby given that as per regulation 29 of the Companies Act 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, a meeting of the Board of Directors is being held on 18.12.2024, Wednesday at 10:15 AM via Video Conference to consider and approve the agenda items of the Interim Dividend for the FY 2024-25.</p> <p>The above details can be viewed on the website <a href="https://www.indianbank.in/tenders">https://www.indianbank.in/tenders</a></p> <p>Sub: Subarane, For VTM Limited          Virupakshi K.PRETHASHRINIE          Date: 18.12.2024</p>	<p>Indian Bank, a leading Public Sector Bank has floated the RFPF for Selection / Appointment of valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.</p> <p>For details please visit our website  <a href="https://www.indianbank.in/tenders">https://www.indianbank.in/tenders</a></p> <p>Date: 11.12.2024 Asst. General Manager          Investor Services Cell</p>

**इंडियन बैंक** **Indian Bank**  
**INVESTOR SERVICES CELL** **ALLAHABAD**  
 Investor Services Cell, Corporate Office, Chennai.  
**Indian Bank**, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
 For details please visit our website  
<https://www.indianbank.in/tenders>  
 Date: 11.12.2024 Asst. General Manager  
 Place: Chennai Investor Services Cell

**PUBLIC NOTICE**

Notice is hereby given to the public at large that Mr. **Yashwanth Thalla**, aged 26 years, residing at Sangareddy, Telengana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever.

SSL shall not be responsible in case of any personal transactions been entered with said **Mr. Yashwanth Thalla** by any person in his/her personal capacity on the pretext of dealing with SSL.

Please note, Mr. **Yashwanth Thalla** is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.

**For and on behalf of**

**GREAVES COTTON LIMITED** **GREAVES**  
 Corporate Identity Number: L99999MH1922PLC000987  
 Registered Office: J-2, MIDC Industrial Area, Chikhalnaha, Aurangabad - 431210.  
 Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park,  
 LBS Marg, Kurla (W), Mumbai - 400070; **Telephone:** +91 - 22 4171 1700  
**E-mail:** [investorservices@greavescotton.com](mailto:investorservices@greavescotton.com); **Website:** [www.greavescotton.com](http://www.greavescotton.com)

 <b>Government of Kerala</b> <b>Published Tenders from 09-12-2024 to 11-12-2024</b>	
<b>Directorate of Animal Husbandry</b>	
<b>Tender Id: 2024 DAH 715007   * Chief Veterinary Officer *          * PURCHASE OF EQUIPMENTS FOR DISTRICT          VETERINARY CENTRE,THIRU * Closing Date: 03-Jan-          2025 * PAC: Rsl459450</b>	
<b>Tender Id: 2024 DAH 714324   * Chief Disease          Investigation Officer * Kizhithi Kizh 2024 * Closing Date:          26-Dec-2024 * PAC: Rsl715000</b>	
<b>Ground Water Department</b>	
<b>Tender Id: 2024 GWD 679171,3 * Director * Supply of          Chemicals * Closing Date: 21-Dec-2024 * PAC: Rsl120000</b>	
<b>Visit</b>	<a href="https://etenders.kerala.gov.in">https://etenders.kerala.gov.in</a> for more details.
<b>Ro.No:09-11/Dec-2024/PRD/Nj9</b>	

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
**CIN: L45201TN1988BL0015521**  
 Reg. Office: Ground Floor, Rangapattinam, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
 Ph.No: 044-28270041, Email: premierinfra@gmail.com; Website: www.premierenergy.in

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**

Notice is hereby given that pursuant to the provision of Section 106, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies Management and Administration Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listed Entities & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modifications, amendments or re-enactments) thereof, for the time being in force, that the Company seeks the approval of the members for the matters mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").

<b>Item No.</b>	<b>Description of Special Resolution</b>
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**Bangalore International Airport Limited (BIAL)**  
Administration Block, Braw-1,  
Kempagowda International Airport, Bengaluru  
Bengaluru-560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)



**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender title	Short description of Scope of Work
1	<b>Assignment of Design and Build Contractor for Terminal 1 (T1) Upgrade – Level 1 – Civil &amp; Allied works</b>	<p>The Scope of the Design and Build Contractor for <b>Terminal 1 Upgrade – Level 1 Civil and Allied Works</b> includes delivering both the design and construction services to meet the requirements set forth by <b>BIAL</b> (Bangalore International Airport Limited).</p> <p>The key features and enhancements expected to be included in the Works are as follows:</p> <ul style="list-style-type: none"><li>● Facade Works<ul style="list-style-type: none"><li>○ Internal double height facades (including the common walkways)</li><li>○ Level 1 base build works</li><li>○ Base build 0.90 Sqm/Mt.</li></ul></li></ul>

Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section

Submission Due Date & Time for all the above: **16<sup>th</sup> Dec 2024 at IST 17:00 Hours.**  
Note: Any further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login by E-Mail: Tendership website (<https://www.bialtenders.com>) **event ID - 3195**

Name and address of the entity seeking EOI:  
**Vice President – Procurement & Contracts**  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempagowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated December 12, 2024 to the Shareholders whose email addresses are registered with the Company (Depository Participant) as on **Friday, December 6, 2024**, being the cut-off date. Voting rights shall be reckoned on the paid-up shares of the Company. The Shares registered in the name of the Members/Beneficial Owners as on the Cut-off date. In line with the MCA Circulars, physical copies of Notice, along with postal ballot books and said explanatory envelope, have not been sent to the members. The communication of the Assent or dissent of the Members eligible to vote, is restricted only to remote e-voting, by casting their vote electronically.

The Board of Directors have appointed Mrs. Smriti Sindharan of Smriti Sindharan & Associates, Company Secretaries (Membership No. FC-12510/10-1794) as the Scrutinizer for conducting the postal-ballot process through remote e-voting system only.

Members who have not registered their email addresses are required to register the same in respect of the shares held in electronic form with Depository through their Depository Participants and in respect of shares held in physical form through an email to the Registrar and Share Transfer Agent (RTA) of the Company, Camco Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, India. Tel: +91 44 2448 073, e-mail: investor@camcoindia.com

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premenergy.in](http://www.premenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Particulars	Day, Date and Time
1.	Cut-off date for reckoning Voting Rights	<b>Friday, December 06, 2024</b>
2.	Date & Time of Commencement of Remote E-voting	<b>Friday, December 13, 2024; 9:00 AM IST</b>
3.	Date & Time of End of Remote E-voting	<b>Saturday, January 11, 2025; 05:00 pm IST</b> Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.
4.	Contact details, in case of any query/irregularity relating to E-voting facility	<b>Name:</b> Mr. Rakesh Davi <b>Designation:</b> Sr. Manager, CDSL (Central Depository Services (India) Limited) <b>Address:</b> A Wing, 25/F, Marathon Floor, Marfatil Mill Complex, N N Joshi Marg, Lower Panel (East), Mumbai - 400011 <b>Email:</b> <a href="mailto:helpdesk.evoting@cslindia.com">helpdesk.evoting@cslindia.com</a> <b>Toll free No.:</b> 1800 22 35 33

The Managing Director and any other person authorized by the Managing Director shall stand at the head of the postal ballot/town two working days of the conclusion of e-voting. The results along with the Scrutinizers report will be made available on the Company's website at [www.premenergy.in](http://www.premenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if it is passed in compliance with the requisite majority, shall be deemed to have been passed on the last date specified for remote E-voting, i.e., **Saturday, January 11, 2025.**

By order of the Board  
For Premier Energy and Infrastructure Limited  
**A. V. Ramalingam**  
Company Secretary and Compliance Officer

Place: Chennai  
Date: December 12, 2024

<p>The due date for claiming interfirm dividends for the financial year 2017-18 is Thursday, 13th February, 2020. The company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interfirm dividend during the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEFF by doing appropriate corporate action. The said information is available at the website of the Company at <a href="https://greavescotton.com/investor-relation/investor-information">https://greavescotton.com/investor-relation/investor-information</a></p> <p><b>ACTION REQUIRED FROM CONCERNED SHAREHOLDERS</b></p> <p>The concerned shareholders are, therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at <a href="mailto:investorservices@greavescotton.com">investorservices@greavescotton.com</a> or to the Company's Registrar and Share Transfer Agent (RTA) at <a href="mailto:eiward.ris@kfinitech.com">eiward.ris@kfinitech.com</a> preferably by Tuesday, 25<sup>th</sup> February 2020.</p> <p><b>SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM</b> shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filed and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.</p> <p><b>SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM</b> shall submit the Investor Service Request Form (Form No. SH-13 (Nomination Form)) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filed and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.</p> <p>The Investor Service Request Forms are available at the website of the Company at <a href="https://greavescotton.com/investor-relationships/investor-information/">https://greavescotton.com/investor-relationships/investor-information/</a> and at the website of our RTA at <a href="https://m.kfinitech.com/clientservices/scs/sciforms.aspx">https://m.kfinitech.com/clientservices/scs/sciforms.aspx</a></p> <p><b>Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEFF pursuant to the said Rules.</b></p> <p>The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEFF Authority.</p> <p>The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEFF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEFF Authority by submitting an online application in the prescribed e-Form IEFF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <a href="https://www.mca.gov.in/content/mcaabidb/efileportal/efilegm.html">https://www.mca.gov.in/content/mcaabidb/efileportal/efilegm.html</a> and access the form under MCA Services&gt;Company e-filing&gt;IEFF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEFF-5.</p> <p>In case if you have any queries or need any assistance in this regard, please contact:</p>	<p>KFin Technologies Limited  <b>Unit: Greaves Cotton Limited</b>          Sachinbaw, Tower B, Plot 31-32,          Gelschium, Financial District,          Nanakramguda, Hyderabad-500032,          Toll Free No.: 1800 309 4001          Email: <a href="mailto:eiward.ris@kfinitech.com">eiward.ris@kfinitech.com</a></p>
<p><b>Greaves Cotton Limited</b>          Investor Services Department  <b>Corporate Office:</b> Unit No. 1A,          5<sup>th</sup> Floor, Tower 3, Equinox Business          LBS Marg, Kurli (West),          Mumbai – 400070 Tel: 022-41171700          Email: <a href="mailto:investorservices@greavescotton.com">investorservices@greavescotton.com</a></p>	<p style="text-align: right;"><b>For Greaves Cotton Limited</b>          Sd/-  <b>Atindra Basu</b>          Group General Counsel &amp; Company Secretary</p>
<p>Place: Mumbai          Date: 12<sup>th</sup> December 2024</p>	



PHOTO: SHUTTERSTOCK



# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

**M**anufacturing companies earned less money from their core business in the September 2024 quarter

than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

companies from a sample of 1,740 companies with data available as of the September quarter. Operating profit is profits before depreciation, interest, tax, and amortisation – net of prior period and extraordinary

transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

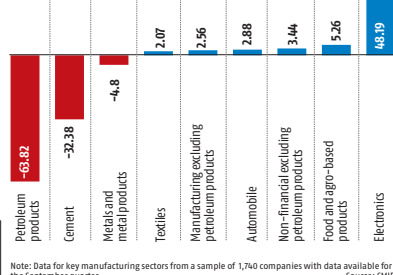
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VTM LIMITED**  
Regd. Off. Sullakara Vrudhupuram  
CN-171111988PLC005270

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Sullakara, Vrudhupuram  
Date: 11.12.2024

For VTM Limited  
K.PREATHYARSHINI  
Company Secretary

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.

Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.

For details please visit our website  
<https://www.indianbank.in/tenders>

Date: 11.12.2024  
Place: Chennai

Asst. General Manager  
Investor Services Cell

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.

Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.

For details please visit our website  
<https://www.indianbank.in/tenders>

Date: 11.12.2024  
Place: Chennai

Asst. General Manager  
Investor Services Cell

**PUBLIC NOTICE**

Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever.

SSL shall not be responsible in case of any personal transactions Advisor for Joint Stake Sale in ASREC (India) Ltd. by any person in his/her personal capacity on the pretext of dealing with SSL.

Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.

For and on behalf of  
SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex,  
N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**

Corporate Identity Number: L99999MH1922PLC000987

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.

Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700

E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**

For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority

This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time.

The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account.

The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13<sup>th</sup> March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**

The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [enwardr@kfintech.com](mailto:enwardr@kfintech.com) preferably by Tuesday, 25<sup>th</sup> February 2025.

**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.

**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (ISR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.

The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://ris.kfintech.com/client-services/scs/risforms.aspx>

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.

The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-Form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEPF-5.

In case if you have any queries or need any assistance in this regard, please contact:

<b>Greaves Cotton Limited</b> Investor Services Department Corporate Office: Unit No. 1A, 5 <sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700 Email: <a href="mailto:investorservices@greaves cotton.com">investorservices@greaves cotton.com</a>	<b>KFin Technologies Limited</b> Unit: Greaves Cotton Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032 Toll Free No.: 1800 309 4001 Email: <a href="mailto:enwardr@kfintech.com">enwardr@kfintech.com</a>
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For Greaves Cotton Limited

Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

**Government of Kerala**  
Published Tenders from 09-12-2024 to 11-12-2024

**Directorate of Animal Husbandry**

Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450

Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000

**Ground Water Department**

Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000

Visit <https://etenders.kerala.gov.in> for more details.

Ro.No:09-11/Dec/2024/PRD/(N)9

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1,  
Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bengaluruairport.com](http://www.bengaluruairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender Title	Short description of Scope of Work
1	Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works	The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows: <ul style="list-style-type: none"><li>Facade Works<ul style="list-style-type: none"><li>Internal double height facades (including the common walkways)</li><li>Level 1 base build works</li></ul></li><li>Base build 9,000 Sq.Mtr.</li></ul>

Pre Qualification Criteria & other Information: Available on BIAL website [www.bengaluruairport.com](http://www.bengaluruairport.com) under Tenders section.

Submission Due Date & Time for all the above: 16<sup>th</sup> Dec 2024 at IST 17:00 Hours.

Note: Any Further Addendum to this EOI shall be made available in BIAL website.

Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195

Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bengaluruairport.com](http://www.bengaluruairport.com)

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521

Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No:044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**

Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").

Item No.	Description of Special Resolution
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 10802980) as an Independent Director of the Company

In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated December 12, 2024 to the Shareholders whose email addresses are registered with the Company (Depository Participant(s)) as on Friday, December 6, 2024, being the cut-off date. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Members/Beneficial Owners as on the Cut-off date. In line with the MCA Circulars, physical copies of Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to the members. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.

The Board of Directors have appointed Mr. Srinidhi Sridharan of Srinidhi Sridharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17950) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.

Members who have not registered their e-mail address are requested to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu. Tel: 044-2846 1073, e-mail: [investor@cameoindia.com](mailto:investor@cameoindia.com).

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Particulars	Day, Date and Time
1.	Cut-off date for reckoning Voting rights	Friday, December 06, 2024
2.	Date & Time of Commencement of Remote E-voting	Friday, December 13, 2024, 9:00 AM IST
3.	Date & Time of End of Remote E-voting	Saturday, January 11, 2025, 05:00 PM IST
4.	Contact details, in case of any query/grievance relating to E-voting facility	Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter. Name: Mr. Rajesh Datta Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited Address: A Wing, 25 <sup>th</sup> Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 Email: <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> Toll free No.: 1800 22 55 33

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.

By order of the Board  
For Premier Energy and Infrastructure Limited  
A.V. Ramalingam  
Company Secretary and Compliance Officer

Place: Chennai  
Date: December 12, 2024



PHOTO: SHUTTERSTOCK



# SPANNER IN THE WORKS

Manufacturing firms see a sharp decline in operating profit, negative growth for second quarter in a row

SACHIN P MAMPATTA  
Mumbai, 12 December

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than in the same period last year. In fact, the operating profit for these entities is down 18.4 per cent year-on-year, according to data from tracker Centre for Monitoring Indian Economy (CMIE), which looked at the results of manufacturing

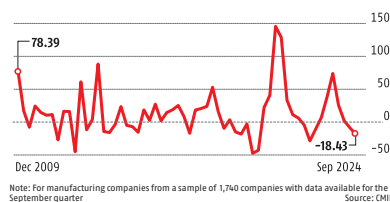
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transactions, other income, and income from financial services. The fall is worse than the 8.8 per cent decline seen in the June quarter. Analysts believe a revival may take some time, amid adverse growth indications.

**PMI at 11-month low**  
A key index of manufacturing activity, the HSBC India Manufacturing Purchasing Managers' Index (PMI), compiled by S&P Global, declined to an 11-month low in November, according to data released on December 2. Economic growth slowed to a seven-quarter low of 5.4 per cent, amid a manufacturing slowdown, according to government data released on November 29. The analysis of CMIE data

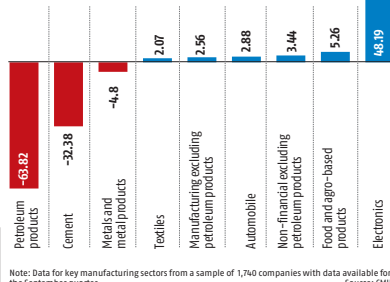
## FOUR QUARTERS OF DECLINING GROWTH

Operating profit (Y-o-Y change in %)



## PETROLEUM PRODUCTS, CEMENT LAG

Operating profit (Y-o-Y change in %) Sep 2024



shows that the latest quarter has been weaker than most quarters in data going back to December 2009. There are only five quarters which have seen a worse year-on-year performance than the latest figures. This includes pandemic-affected quarters, such as March 2020 (-47.4 per cent), June 2020 (-42.9 per cent), and the September 2022 quarter (-28.5 per cent). There have also been declines in 2011 and 2012 (Chart 1).

Manufacturing companies are doing worse than other sectors. Non-financial sector companies, of which manufacturing forms a part, have seen an 8.4 per cent year-on-year decline in operating profits. This is less than half the fall seen in manufacturing. Petroleum and petroleum products are among the worst-performing. This is followed by sectors such as cement, and metals (Chart 2). Petroleum

products have been a major contributor to the decline. The manufacturing segment has seen a marginal growth of 2.56 per cent if one excludes petroleum. Though this is still slower than the 3.4 per cent growth seen for the non-financial sector as a whole after excluding petroleum.

**Price fall**  
A fall in prices resulting in lower realisations may have played a role in the poor performance of the petro products segment, according to Deepak Jasani, head of retail research at HDFC Securities. Cement companies have been affected by lower government spending and weaker demand in rural areas. There may not be a strong revival in the December quarter either. "In October and November, the initial indications are that they are not unusually good this time around. December, we are watching closely," says Jasani.

Kapil Gupta, Executive Director-Research, Nuvama Institutional Equities, says that after a sharp bounce following the pandemic, the economy is settling into a lower range for growth amid limited demand and lower government spending. He adds that a revival may take some time to play out amid an uncertain global environment for exports. Policy support may help the domestic demand situation, though a turnaround will not be immediate.

"It is a few quarters away," says Gupta. A key positive has been the 17.3 per cent year-on-year growth in exports for October. The persistence of this trend can help growth, though uncertainty remains amid talk of rising tariffs, he adds. Besides exports and government spending, Jasani says, a revival in manufacturing fortunes will depend on higher incomes and consumption, especially in rural areas.

## TENDERS & NOTICES

**VTM LIMITED**  
Regd. Off. SUIKARAI, VIJAYAPURAM, CHENNAI-600037

**NOTICE**  
Notice is hereby given that as per Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on 18.12.2024, Wednesday at 10.15 AM via Video Conference to consider and take on record the declaration of Interim Dividend for the FY 2024-25. The above details can be viewed on the website of SEBI, at [www.sebiindia.com](http://www.sebiindia.com).  
Place: Bangalore, For VTM LIMITED, K.PREATHYARSHINI, Company Secretary  
Date: 11.12.2024

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Valuer(s) for Undertaking Valuation of Unlisted Equity Shares of ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11.12.2024  
Place: Chennai  
Asst. General Manager  
Investor Services Cell

**Indian Bank**  
Investor Services Cell, Corporate Office, Chennai.  
Indian Bank, a leading Public Sector Bank has floated the RFP for Selection / Appointment of Merchant Banker as Transaction Advisor for Joint Stake Sale in ASREC (India) Ltd.  
For details please visit our website  
<https://www.indianbank.in/tenders>  
Date: 11.12.2024  
Place: Chennai  
Asst. General Manager  
Investor Services Cell

**PUBLIC NOTICE**  
Notice is hereby given to the public at large that Mr. Yashwanth Thalla, aged 26 years, residing at Sangareddy, Telangana is not an employee and/or is not associated with **SBICAP Securities Limited "SSL"** in any manner whatsoever. SSL shall not be responsible in case of any personal transactions Advisor for Joint Stake Sale in ASREC (India) Ltd. by any person in his/her personal capacity on the pretext of dealing with SSL. Please note, Mr. Yashwanth Thalla is not authorized to represent SSL in any manner whatsoever. Any individual or entity dealing with him, shall do so at his/her/its own risk and responsibility.  
For and on behalf of SBICAP Securities Limited  
12th Floor, B Wing, Marathon Futrex, N M Joshi Marg, Lower Parel, Mumbai 400013

**GREAVES COTTON LIMITED**  
Corporate Identity Number: L99999MH1922PLC000807  
Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210.  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070. Telephone: +91 - 22 4171 1700  
E-mail: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com). Website: [www.greaves cotton.com](http://www.greaves cotton.com)

**NOTICE TO SHAREHOLDERS**  
For transfer of equity shares of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority  
This Notice is hereby given to shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 (the 'Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the 'Rules'), as amended from time to time. The Act and the Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividends to IEPF and transfer of shares, in respect of which dividend remain unpaid or unclaimed for seven consecutive years or more, to the Demat Account of the IEPF Authority. However, where there is a specific order of Court or Tribunal or Statutory Authority restraining any transfer of such shares and payment of dividend or where such shares are pledged or hypothecated under the provisions of the Depositories Act, 1996, the Company will not transfer such shares to IEPF Demat Account. The due date for claiming interim dividend for the financial year 2017-18 is Thursday, 13<sup>th</sup> March, 2025. The Company has sent individual communication to the concerned shareholders at their registered address as per records who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF by doing appropriate corporate action. The said information is available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/>

**ACTION REQUIRED FROM CONCERNED SHAREHOLDERS**  
The concerned shareholders are therefore, requested to claim the unclaimed dividend amount by sending following documents to the Company at [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com) or to the Company's Registrar and Share Transfer Agent (RTA) at [eiwardr@kfintech.com](mailto:eiwardr@kfintech.com) preferably by Tuesday, 25<sup>th</sup> February 2025.  
**SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM** shall submit a (a) self-attested copy of the client master list; and (b) undertaking duly filled and signed (enclosed to the letter). Payment will be made to the Bank Account registered against the Demat account.  
**SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM** shall submit the Investor Service Request Form (ISR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly signed as per the instructions stated therein along with the supporting documents (a) undertaking duly filled and signed (attached to the letter); (b) Copy of a cancelled cheque; (c) copy of PAN and Address proof.  
The Investor Service Request Forms are available at the website of the Company at <https://investorservices@greaves cotton.com/investor-relations/investor-information/> and at the website of our RTA at <https://kfintech.com/client-services/scs/forms.aspx>  
Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.  
The concerned shareholder(s) are further informed that all future benefits arising on such shares would also be transferred to the IEPF Authority.  
The Shareholder(s) may note that in the event of transfer of their unclaimed dividends and shares to the IEPF Demat Account (including all benefits accruing on such shares, if any), the concerned shareholder(s) are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed e-Form IEPF-5 which is available on the website of the Ministry of Corporate Affairs (MCA) at <https://www.mca.gov.in/content/mca/global/en/portal/portallogin.html> and access the form under MCA Services/Company e-filing/IEPF Services, after obtaining entitlement letter from the Company, and thereafter sending the physical copy of the same duly signed (as per the specimen signature recorded with the Company) to the Company along with the required documents enumerated in e-Form IEPF-5. In case if you have any queries or need any assistance in this regard, please contact:

**Government of Kerala**  
Published Tenders from 09-12-2024 to 11-12-2024  
Directorate of Animal Husbandry  
Tender ID: 2024 DAH 715007 1 \* Chief Veterinary Officer \* PURCHASE OF EQUIPMENTS FOR DISTRICT VETERINARY CENTRE, THIRU \* Closing Date: 03-Jan-2025 \* PAC: Rs1459450  
Tender ID: 2024 DAH 714324 1 \* Chief Disease Investigation Officer \* Diagnostic Kits 2024 \* Closing Date: 26-Dec-2024 \* PAC: Rs1715000  
Ground Water Department  
Tender ID: 2024 GWD 679171\_3 \* Director \* Supply of Chemicals \* Closing Date: 21-Dec-2024 \* PAC: Rs1120000  
Visit <https://etenders.kerala.gov.in> for more details.  
Ro.No:09-11/Dec/2024/PRD/(N)9

**Bangalore International Airport Limited (BIAL)**  
Administration Block, Bravo-1, Kempegowda International Airport, Bengaluru  
Bengaluru 560 300  
Web: [www.bangaloreairport.com](http://www.bangaloreairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S.No.	Tender Title	Short description of Scope of Work
1	Appointment of Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works	The scope of the Design and Build Contractor for Terminal 1 Upgrade - Level 1 Civil and Allied Works includes delivering both the design and construction services to meet the requirements set forth by BIAL (Bangalore International Airport Limited). The key features and enhancements expected to be included in the Works are as follows: • Façade Works o Internal double height façades (including the common walkways) • Level 1 base build works o Base build 9,000 Sq.Mtr.

Pre Qualification Criteria & other Information: Available on BIAL website [www.bangaloreairport.com](http://www.bangaloreairport.com) under Tenders section.  
Submission Due Date & Time for all the above: 16<sup>th</sup> Dec 2024 at IST 17:00 Hours.  
Note: Any Further Addendums to this EOI shall be made available in BIAL website.  
Applicants who are interested shall express their interest through E-Mail: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com). To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>) event ID - 3195  
Name and address of the entity seeking EOIs:  
Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office,  
Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300  
Email: [projecttenders@bialairport.com](mailto:projecttenders@bialairport.com)  
Phone No: 080 - 66782431  
[www.bangaloreairport.com](http://www.bangaloreairport.com)

**PREMIER ENERGY AND INFRASTRUCTURE LIMITED**  
CIN: L45201TN1988PLC015521  
Regd. Office: Ground Floor, Tanga Apartments, #34, Dr. P. V. Cherian Road, Egmore, Chennai 600 008.  
Ph.No:044-28570041, Email: [premierinfra@gmail.com](mailto:premierinfra@gmail.com), Website: [www.premierenergy.in](http://www.premierenergy.in)

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**  
Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in accordance with the Framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned special resolution as set out in Postal Ballot notice dated November 13, 2024 by way of electronic means ("Remote e-voting").  
The Board of Directors have appointed Mr. Sindhu Sriharan of Sindhu Sriharan & Associates, Company Secretaries (Membership No. FCS-12510, CP No. 17590) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only.  
Members who have not registered their e-mail address are requested to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, Cameo Corporate Services Limited, Subramaniam Building No. 1, Club House Road, Chennai-600002, Tamil Nadu, Tel: 044-2846 1073, e-mail: [investors@cameoindia.com](mailto:investors@cameoindia.com).  
The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at [www.premierenergy.in](http://www.premierenergy.in), website of the Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:  

Item No.	Description of Special Resolution	Day, Date and Time
1.	Appointment of Mr. Gopalakrishnan Ramachandran (DIN: 1080290) as an Independent Director of the Company	Friday, December 06, 2024
1.	Cut-off date for reckoning Voting rights	Friday, December 13, 2024, 9:00 AM IST
2.	Date & Time of Commencement of Remote E-voting	Saturday, January 11, 2025, 05:00 pm IST
3.	Date & Time of End of Remote E-voting	Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled by CDSL thereafter.
4.	Contact details, in case of any query/grievance relating to E-voting facility	Name: Mr. Rajesh Datta Designation: Sr. Manager, (CDSL) Central Depository Services (India) Limited Address: A Wing, 25 <sup>th</sup> Floor, Marathon Futrex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 Email: <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> Toll free No: 1800 22 55 33

  
The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizer report will be made available on the Company's website at [www.premierenergy.in](http://www.premierenergy.in) and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Saturday, January 11, 2025.  
By order of the Board  
For Premier Energy and Infrastructure Limited  
Place: Chennai  
Date: December 12, 2024  
A.V. Ramalingam  
Company Secretary and Compliance Officer

**Greaves Cotton Limited**  
Investor Services Department  
Corporate Office: Unit No. 1A, 5<sup>th</sup> Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400070 Tel: 022-41711700  
Email: [investorservices@greaves cotton.com](mailto:investorservices@greaves cotton.com)

**KFin Technologies Limited**  
Unit: Greaves Cotton Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nankarwanga, Hyderabad-500032  
Toll Free No.: 1800 309 4001  
Email: [eiwardr@kfintech.com](mailto:eiwardr@kfintech.com)

**For Greaves Cotton Limited**  
Sd/-  
Atindra Basu  
Group General Counsel & Company Secretary

Place: Mumbai  
Date: 12<sup>th</sup> December, 2024